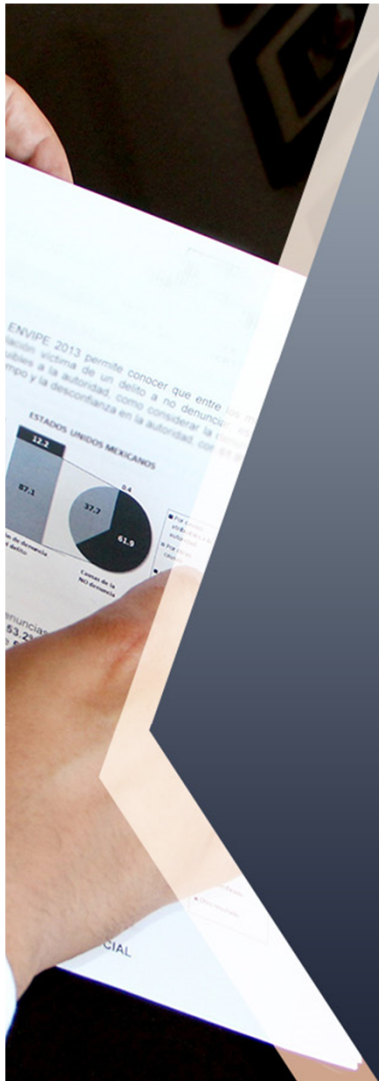




IFCC Treasurer Report January 2021 - April 2022



Dr. Alexander Haliassos
IFCC Treasurer



During the period of January 2021 until April 2022 as the IFCC treasurer, along with the IFCC staff we:

Tried to make more efficient the day-to-day processing of accounting records

- with IFCC F.Us, IFCC members, IFCC regions, Corporate members and others partners

- **we contracted, after a bid, an International accounting partner to help us in this task**

Designed a realistic budget as close as possible to its actual final implementation, although the pandemic situation interfered in this task

- to allow development of the new projects of the strategic plan of IFCC
- the monitoring of the adherence of operating units of IFCC to their budgeted allocation, an easy task because of the absence of physical meetings

Improved the IFCC financial reserves

- by reinforcing the communication with the Swiss banks and the IFCC auditor
- by strengthening the IFCC portfolio and researching new financial opportunities

Unfortunately, due to impossibility to travel **reimbursements were impossible** until early May 2021 when our bankers validated our (President and Treasurer) access rights and send us our credentials.



Summary Income

Summary Income	Budget 2021	Actual 2021
Membership dues	429.500	516.547
Royalties	42.000	57.173
EuroMedLab 2021-WorldLab 2022 profit	1.000.000	0,00
IFCC Virtual COVID Conference - total income	200.000	328.071
SD Projects	0	0
EMD IFCC/AACC Pearls project	0	0
Abbott VLP program	23.000	23.000
Income ICHCLR income for secretariat support	4.500	4.457
Income ICHCLR subaccount	0	1.392
CPD endorsement	33.000	37.895
Awards WorldLab Seoul	0	0
Roche Scholarships	21.000	0
FEN expenses' reimbursment	100	0
TF YS webinar support	0	5.100,00
TF-GEL Global eLearning/eAcademy sponsorship	0	66.300,00
Overhead on sponsorship projects	0	1.945
Total	1.753.100	1.041.880

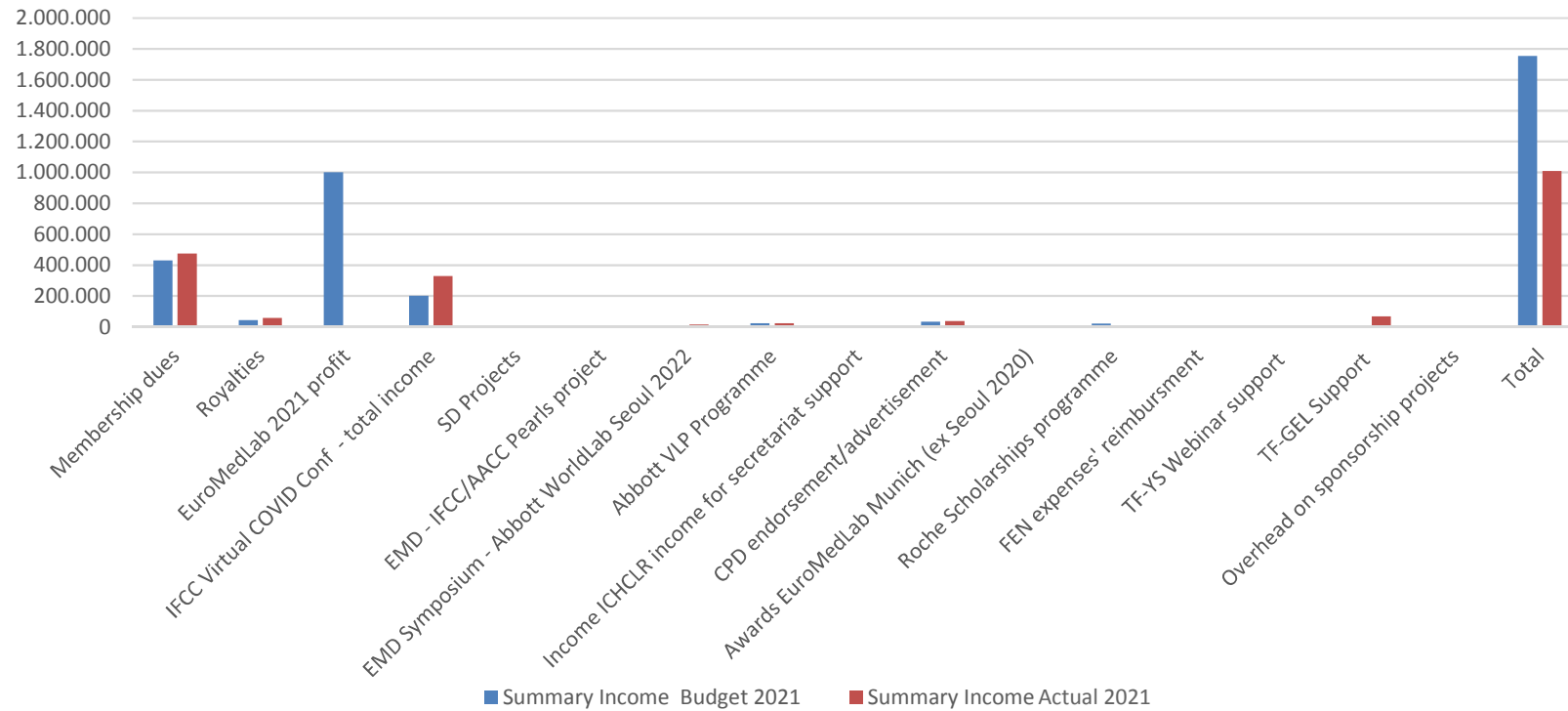


Income

Budget Line	REVENUES & INCOME 2021	Budget 2021	Actual 2021
02 04 00	Full members (National Societies)	175.000	162.753,00
03 04 00	Corporate members	250.000	348.520,00
04 04 00	Affiliate members	4.500	5.274,00
06 02 01	Income from CLSI royalties	2.000	1.424,00
06 38 01	Revenue ICHCLR for Secretariat support	4.500	4.457,00
06 39 01	Revenue ICHCLR - subaccount	0	1.392,00
07 02 24	WorldLab Seoul 2020	0	0,00
07 04 10	IFCC Virtual Conference "Critical role Clinical Lab in COVID 19 pandemic"	200.000	328.071,00
07 03 24	EuroMedLab Munich 2021	1.000.000	0,00
07 07 01	APFCB Congress Jaipur 2019 share	0	0
07-07-03	EMD Symposium - WorldLab Seoul 2020 - Abbott	0	0,00
08 00 01	Income for Scientific Division (SD) European Commission (ex IRMM)	40.000	55.749,00
08 05 11	Income for Commutability Working Group (WG-C)	0	0,00
8 05 20	Siemens WG-APO project support	0	0,00
09 02 10	IFCC-AACC Pearls (EMD C-DL)	0	0,00
09 05 01	Abbott VLP sponsorship	23.000	23.000,00
09 05 04	Income for TF-CB support (scorecard study)	0	0,00
10 00 01	Elsevier support AACC	3.000	0,00
10 00 02	Income from Communications Publications division (CPD) Endorsement - including ADV	30.000	37.895,00
1 12:01:01	Yashraj Dist Clinical Chemist Award	0	0,00
1 12:01:02	Siemens - Henry Wishinsky Award distinguished Intentional services	0	0,00
1 12:01:03	Abbott Award for distinguished contribution in education	0	0,00
1 12:01:04	Abbott Award for significant contribution to molecular diagnostics	0	0,00
1 12:01:05	Sekisui Award for Lab Med and Patient care	0	0,00
1 12:01:06	NIST/CLSI Robert Schaffer Award	0	0,00
1 12:01:07	Young investigator Award - IFCC	0	0,00
1 12:01:08	Hyttest Award for contribution to cardiovascular diagnostic	0	0,00
1 12:01:09	Gerard Siest-Biologie prospective Award	0	0,00
1 12:01:10	Yashraj Dist women scientist Award	0	0,00
1 12:02:00	Abbott Univants Project	0	0,00
13 01 06	Task Force YS - Webinar support	0	5.100,00
13 01 21	Task Force Global eLearning/eAcademy sponsorship	0	66.300,00
13 05 03	Income for (Roche) travel scholarships	21.000,00	0,00
15 05 02	Income from marketable securities	0	0,00
18 00 00	FEN expenses reimbursed	100	0,00
18 01 01	Bank interest received	0	0,00
18 01 02	Realized profits on sales of investments	0	0,00
18 01 03	Unrealized profits on investments	0	0,00
19 80 01	Abbott - Univants President's honorarium	0	0,00
1 19:80:02	Overhead on sponsorship projects	0	1.945,00
20 01 03	Profits on exchange	0	0,00
	TOTAL REVENUES & INCOME	1.753.100	1.041.880

Income (*Graph*)

Summary Income January 1 to December 31, 2021



Expenses



Summary Expenses	Budget 2021	Actual 2021 - draft
Regional Federations yearly support (AFCC-AFCB-COLABIOCLI-APFCB)	100.000	7.992
EFLM EuroMedLab Congress share	250.000	0
IFCC support to EFLM staff	25.000	28.240
Intentional/Regional Organizations	73.625	53.202
C-CC incld COVID Conf	154.376	146.124
SD without sponsorships	166.000	2.353
SD sponsorship only	246.241	0
EMD without sponsorships	108.500	5.098
EMD sponsorship (C-CB)	79.228	0
EMD - IFCC/AACC Pearls project	5.465	13.993
Abbott VLP programme	88.590	1.127
CPD without sponsorship	131.000	33.205
CPD e-Academy	58.716	0
ETD	54.000	927
Durban satellite meetings carry over surplus (POCT-C-CLM-Pediatric)	14.816	0
Awards EuroMedLab Munich (ex Seoul 2020)	91.500	0
TFs	214.000	3.881
TF e-Learning/e-Academy	25.000	20.612
Roche Scholarships programme	40.255	0
Swiss lawyers/Domicile/Auditor/bank expenses	47.000	28.433
PSEP/PMEP programme	40.000	9.018
Staff salaries/consultancy/rental	244.000	237.989
Consumable material/webmaster	25.000	17.166
Nominations/Treasurer	5.000	707
EB meetings/President expenses	100.000	40.669
General Conference	0	26.771
ICHCLR subaccount	234.688	7.767
FEN	0	19
Total	2.622.000	685.293



Summary budget 2021

IFCC Summary budget 2021

	Budget 2021	Actual 2021
Total Income	1.753.100,00	1.041.926,18
Total Expenses	2.622.001,23	596.931,00
Net Income	-868.901,23	444.995,18



Investments 2019-2020 (from auditing report)

The movements in investments during the year are as follows:-

Opening balances		3.034.924		3.811.493
Add:				
Investments purchased in year	555.690		0	
Profits realised on disposals	39.854		35.170	
Net unrealised profit on valuation	<u>193.443</u>	788.987	<u>0</u>	35.170
Less:				
Charges for managing investments	12.418		12.565	
Dividends transferred on bank accounts				
Unrealised losses on valuation	<u></u>	<u>(12.418)</u>	<u>73.427</u>	<u>(85.992)</u>
Closing balances		<u>3.811.493</u>		<u>3.760.671</u>

Exported on 04.04.2022 4.128.692

The introduction of the new investment manager brought about a complete change in the composition of the investments, which now mainly consist of three Credit Suisse mixed funds each held in the currencies of Swiss Francs, American Dollars and Euro.



Investments 2019-2020

(from bank report)

Return overview since inception
 Period 31.12.2016 - 31.01.2022



■ Portfolio return (TWR) (left) — Cumulative return (TWR) (right)

Exported on 04.04.2022 4.128.692



Summary budget 2022

COMPARISON OF 2021 BUDGET WITH ACTUALS AS AT 31 December 2021				
IFCC NET INCOME - 2021 Budget to Actuals at 31 December 2021				
	SUMMARY	Budget 2021	Actual 2021	Budget 2022
		CHF	CHF	CHF
	Total Operational revenues & financial income	1.753.100,00	1.041.926,18	2.009.100,00
	Total Operational costs & financial charges	2.622.001,23	596.931,00	2.833.600,79
	Profit (-loss) for the year	-868.901,23	444.995,18	-824.500,79



**Thank you for
your attention**